

# 117 - OC HOUSING AUTHORITY-OPERATING RESERVE

## Operational Summary

### Agency Description:

To work in partnership with Orange County's diverse communities to preserve and expand affordable housing opportunities, strengthen economic viability and enhance the livability of neighborhoods.

### Strategic Goals:

- Increase and preserve affordable housing opportunities, especially for those most in need.

### Fiscal Year 2000-01 Key Project Accomplishments:

- The 2000 RFP and Notice of Funding Availability (NOFA) committed over \$500,000 in Operating Reserve funding for affordable housing development. It is expected that these funds will be expended over the next year as the project develops.
- H&CD has committed to funding the Cold Weather Shelter Program through 2002 and has allocated \$170,000 annually for that purpose.
- The Operating Reserve funds the enhancement payments for the Family Self-Sufficiency (FSS) Program. FSS currently has 472 active participants, which exceeds the required participation level of 465 families as of September 30, 2000. Twenty families graduated from the program and received \$126,907.24 from their combined escrow accounts and are now off all public assistance.

**O.C. HSE AUTHORITY/OPER RESERV** - Operating Reserve funds may be used only for the cost of ongoing administration of Housing and Community Development's (H&CD) current Section 8 rental assistance program or for other housing related purposes consistent with state and local law, including the development of affordable housing as approved by the Board.

### At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	702,701
Total Final FY 2001-2002 Budget:	8,240,529
Percent of County General Fund:	N/A
Total Employees:	0.00

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

The County's Strategic Priorities include the continued development of affordable housing opportunities and enhanced support for the County's Continuum of Care for the homeless. In the FY 01/02 budget, H&CD has allocated over \$7 million for the development of affordable housing opportunities and has continued to allocate funding for the Cold Weather Shelter program.

### Changes Included in the Base Budget:

The FY 2001/2002 Budget reflects an increase in funding allocated to the development of affordable housing in Orange County. This is due to projected expenditures during FY 2000/2001 increasing the total amount available.

This budget is also used to support Housing Assistance activities, Housing Supportive Services contracts, and the planning and coordination of the Countywide Homeless Continuum of Care.

### Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev <sup>(1)</sup>	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev <sup>(1)</sup>	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Revenues	2,530,353	1,019,682	1,265,274	1,404,075	138,801	11
Total Requirements	841,969	4,564,917	923,065	8,240,529	7,317,464	793
FBA	5,225,773	3,545,235	6,603,220	6,836,454	233,234	4

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: OC HOUSING AUTHORITY-OPERATING RESERVE in the Appendix on page 497.

### Highlights of Key Trends:

- Reference Fund 15G, Housing & Community Development's Operating Budget.